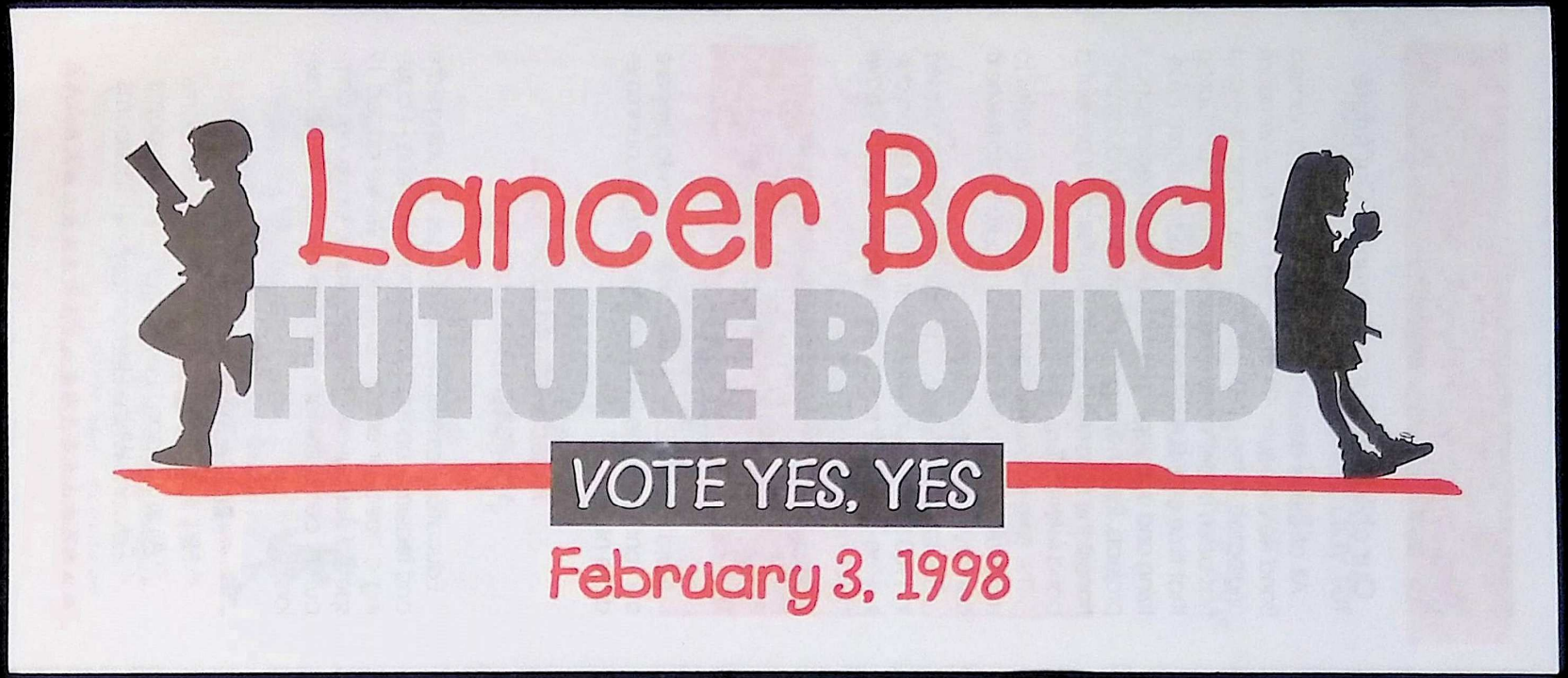
Lancer Bond
FUTURE BOUND
VOTE YES, YES
February 3, 1998

Our Goals
North Scott Bond Referendum '98

Our children. Our community. Our future.

All of these are reasons why we have proposed Bond Referendum '98. The idea for the referendum originated in the Strategic Planning Committee and has been under study for the past four years. During that time over 500 citizens have had input into prioritizing and developing a list of our most needed school projects. Recently a group of private individuals petitioned the school board for permission to present a bond referendum.

The time is now. In order to prepare our facilities to maintain a quality educational program into the next century — the time is now.

The last bond referendum was successfully passed in 1980 for the auditorium. That debt was retired during the 1988-1989 school year and we currently have *no bond debt.*

Our Needs
North Scott Bond Referendum '98

Bond referendum '98 is a no-frills plan to prepare our schools for the 21st century. These are our immediate needs:

Projects related to demands on physical space

Education has seen many changes, including state and federal mandates, in the past ten years — causing a need for additional space. We've added 19 special education/at-risk programs, classroom computers, computer labs and five elementary counselors.

Recommended Improvements:

- Neil Armstrong Elementary - 2 classrooms
- Alan Shepard Elementary - 2 classrooms
- Edward White Elementary - 4 classrooms

Projects related to demands on physical space and equity of square footage per student

Currently at John Glenn Elementary music and art classes are sharing the same room. At Virgil Grissom Elementary the media center is 1/3 the size of the other elementaries. These are just two examples.

Recommended Improvements:

- John Glenn Elementary - 3 classrooms
- Virgil Grissom Elementary - 3 classrooms

Projects related to curriculum

We're bursting at the seams in many areas. We have the most modern science curriculum, which doubles lab time, yet at the junior high we're carrying water in buckets to two of the classrooms because there are no sinks. A shear increase in numbers created the need for a high school music addition. The junior high gym — well it gets *very* crowded when both the 7th and 8th graders are using it at the same time. Students participating in junior high athletics frequently have to come to practices at 6:30 a.m. because they are sharing after school time slots with other teams. And we go against our own philosophy of equal playing time when we can't hold a second ("B") game because there's no gym space.

Recommended Projects:

- Junior high gymnasium
- Junior high science rooms
- High school music addition
- High school science addition

Projects related to aging facilities

Take a drive through our parking lots and you'll understand "aging facilities."

Recommended Projects:

- District-wide parking lot repair
- High school kitchen remodeling

The Costs
North Scott Bond Referendum '98

	Project Costs	Tax Rate
Total bond issue for 20 years	$ 8,630,000	$1.70 (per $1,000 of assessed value)
Physical Plant & Equipment Levy	$ 128,375 Per Year	$ .30 (per $1,000 of assessed value)

TOTAL PROPERTY TAX INCREASE:
$2 per $1,000 of assessed valuation

How Will Your Taxes Be Affected?

If you are a property owner — *yes* — your taxes will be affected. Below is a calculation of projected residential property tax increases based on $2 per $1,000 of assessed value. An average acre of farmland is assessed at $850 per acre according to the Scott County Assessor.

Valuation	Rollback	Homestead	Taxable Value	Yearly Tax Increase
100% Assessed Valuation	Currently the state sets 54.94%	The state allows a deduction of $4,850	Taxable value of your home	$2.00 per thousand increase
50,000	27,470	4,850	22,620	45.24
75,000	41,205	4,850	36,355	72.71
85,000	46,699	4,850	41,849	83.70
100,000	54,940	4,850	50,090	100.18
125,000	68,675	4,850	63,825	127.65
150,000	82,410	4,850	77,560	155.12
175,000	96,145	4,850	91,295	182.59
200,000	109,880	4,850	105,030	210.06
225,000	123,615	4,850	118,765	237.53
250,000	137,350	4,850	132,500	265.00

Property Tax Distribution

Residential	41%
Commercial, Industrial Utilities, Personal Realty	36%
Agriculture	23%

The Ballot

North Scott Bond Referendum '98

February 3rd will be voting day for Bond Referendum 1998!

You will be posed with *two* questions.
That's why we say
"Vote YES, YES!"

Question 1

Addresses the construction costs.

☑ VOTE YES

Question 2

Addresses the physical plant and equipment levy to offset operating costs.

☑ VOTE YES

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Our community.
Our future.

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Logo design by Bron Mitchell Design. Brochure written and designed by Key Communications, Eldridge. Printed by Commercial Printers. Brochure paid for by the Lancer Bond Future Bound Committee, Ann and Jerry Mohr, chairpersons, 23785 130th Ave., Eldridge, IA 52748.

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FUTURE BOUND
VOTE YES, YES!
February 3, 1998

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Eldridge, IA 52748

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